

Fall 2015

## ACCT 3123

David Manry  
*University of New Orleans*

Follow this and additional works at: <https://scholarworks.uno.edu/syllabi>

**This is an older syllabus and should not be used as a substitute for the syllabus for a current semester course.**

---

### Recommended Citation

Manry, David, "ACCT 3123" (2015). *University of New Orleans Syllabi*. Paper 22.  
<https://scholarworks.uno.edu/syllabi/22>

This Syllabus is brought to you for free and open access by ScholarWorks@UNO. It has been accepted for inclusion in University of New Orleans Syllabi by an authorized administrator of ScholarWorks@UNO. For more information, please contact [scholarworks@uno.edu](mailto:scholarworks@uno.edu).

University of New Orleans  
ACCT 3123.001, .601 - Advanced Financial Accounting  
Fall 2015

*Professor:* David Manry *Phone/ Fax:* 280-6432/280-6426  
*Office/ E-mail:* KH455/ DManry@uno.edu *Hours:* MW 1400-1515, 1700-1745,  
*Classes:* MW1530-1645 (KH222), W1800-2045 (KH222) T 1000-1100 or as announced

*Text:* *Advanced Financial Accounting* by Baker, Lembke and King, Edition 8, 9, or 10, McGraw-Hill Irwin.<sup>1</sup> My Lecture Notes will also hopefully be on sale soon at the UNO Copy Shop; call 280-3955 to check availability.

*Prerequisite(s):* ACCT 3122 with C or better. *You may not take 3122+3123 or 3120+3123 contemporaneously.* **Review your Intermediate classes; 3123 assumes you are competent with time value, bonds, EPS, Cash Flow Statement, etc.**

*Objectives:* This course will cover major topics not discussed in intermediate financial accounting courses. These topics are business combinations and consolidation of financial statements, joint venture, segment, and interim reporting, partnership accounting, derivatives, and (possibly) other items. The course should assist in developing your understanding, skill, and analytical ability in financial accounting to a level where you can function effectively (and efficiently) as a professional financial accountant in industry or public accounting.

*Grading:* There will be two midterm exams (see attached schedule), a comprehensive final, and a project (except during Summer). All exams will be closed-book, closed-notes. Exams will consist of both problem and concept questions and will be primarily multiple-choice in format. No make-up exams will be given unless I have been notified prior to the scheduled exam time of the exceptional circumstances requiring your absence. If you must miss an exam, documentation of the unexpected events causing your absence will be required. Missing an exam will severely reduce the likelihood of passing the course.

The project may require either Excel or an enlightened search of the FASB.org website, or both. You are expected to already be proficient in Excel, consistent with the above prerequisite. Details of the project, including due date, will be announced during the semester.

Assignment weights for grade determination: midterm #1, 25%; midterm #2, 30%; project, 10%; final exam, 35%. Summer weights are: midterm #1, 28%; midterm #2, 33%; final exam, 39%. Grades will be based on your weighted average percentage correct, as follows: 90-100%, A; 80-89%, B; 70-79%, C; 60-69%, D. This distribution may be perturbed in your favor at my discretion.

---

<sup>1</sup> Do NOT buy a textbook until I discuss the issue in class on the first day.

- Homework:* Suggested text readings and homework problems may be indicated on the attached schedule. The homework will neither be collected nor graded unless you are informed otherwise. Answers are available in the accounting lab, online (Moodle), and in my office. Exam questions will resemble homework and/or class examples.
- Attendance:* Not required, but highly recommended. Failure to attend class generally results in poor understanding of material and inability to perform on tests. I regularly go into detail not covered in the text, and I also may say something interesting without warning.
- Cell Phones:* No cell phone usage allowed. If you bring one to class, have it turned completely off and stowed. If you are expecting an important call, do not come to class; arrange to get notes from a colleague. Text messaging, audio recording, and photography are not allowed. If you want copies of the overhead solutions, no problem; ask to borrow the overheads from me after class. This policy has been recommended by Student Affairs. Failure to follow these guidelines constitutes a violation of UNO Judicial Code item #19 concerning annoyances and disrupting class. Violations will be dealt with as indicated by the Code.
- Remarks:*
1. Those of you planning on being admitted to a graduate program in accounting at UNO, be advised of the following. No one may be admitted until and unless minimum acceptable scores have been obtained in all 3 areas (GMAT, transcripts, and TOEFL if applicable). *These requirements are more stringent than those of the University.* Repeat: acceptable exam scores and grades must be obtained *before* admittance to a graduate program in accounting at UNO.
  2. Students are expected to conduct themselves according to the principles of academic integrity as defined in the statement on Academic Dishonesty in the UNO Judicial Code. Any student or group found to have committed an act of academic dishonesty shall have their case turned over to Judicial Affairs for disciplinary action which may result in penalties as severe as indefinite suspension from the University. Academic dishonesty includes, but is not limited to: cheating, plagiarism, fabrication, or misrepresentation, and being an accessory to an act of academic dishonesty.
  3. It is University policy to provide, on a flexible and individualized basis, reasonable accommodations to students who have disabilities that may affect their ability to participate in course activities or to meet course requirements. Students with disabilities should contact the Office of Disability Services as well as their instructors to discuss their individual needs for accommodations.
  4. Check Moodle periodically for announcements concerning changes in scheduling of classes or tests, assignment due dates, or the availability of course

project assignments. In the event of campus closures due to hurricanes or other unforeseen events, Moodle may be our only means of communication. Make-up classes (if needed) will be held at times determined to be the most inconvenient for the largest number of persons affected.

5. I will render the concepts and material as intuitive and transparent as possible. However, the material is cumulative and technical in nature. Successful completion of the course will be improbable without daily effort on your part. I strongly recommend completing the assigned readings and attempting the homework *before class* on the indicated dates. Above all, it is imperative that you do not fall behind. Examinations are designed to detect and reward mastery of the material. **Otherwise, 10/14 is the last day to drop/withdraw.**

Meeting Weds.	<b><u>Lecture Notes</u></b> Topic	<b><u>Ed. 9 Text</u></b> Readings, <i>Homework Problems#</i>
W 8/19	I. Introduction; Business Combinations	Chp. 1 #3, 21, 23, 31, 38, 40; Chp. 3 #4, 7, 19, 23, 29, 32
W 8/26	II. Consolidated Statements: DOA	Chp. 4 #12,16,18, 17, 28,32
W9/2	III. Postacquisition: Equity Method	Chp. 5; also pp. 298-400, 424-427; #5-2, 9, 10, 11,12,20,34, 37, 39
W 9/9	IV. Postacquisition: Cost Method; V. Intercompany Revenue, Expenses, Nondepreciable Asset Transfers	Chp. 7 pp. 253-268, #7-1, 2, 6, 11, 14, 28, 37, 42A
W 9/16	V. Cont'd.; VI. Depreciable Asset Transfers	Chp. 7 pp. 268-288; Appendix 7A
W 9/23	<b>Midterm Exam 1</b> ; VI. Cont'd.	
W 9/30	VII. Intercompany Inventory Transfers	Chp. 6; Appendix: Cost Method; #3, 10, 11, 13, 14, 23, 34
W 10/7	VIII. Intercompany Debt: Loans, Leases, Bonds	Chp. 8; Appendix: Cost Method; #5, 13, 22, 24, 29A
W 10/14	IX. Preferred Stock, Multilevel Affiliations, Reciprocal Investments	Chp. 9 pp. 420-440; #5, 7, 13, 14, 22, 23
W 10/21	X. Consolidated SCF, EPS	Chp.10; #7, 8, 10, 12, 14, 16
W 10/28	<b>Midterm Exam 2</b> ; XI. Segment Reporting	Chp. 13 pp. 649-662; #1, 2, 7, 13
W 11/4	XII. Interim Reporting	Chp. 13 pp. 662-676; #3, 6, 12, 15, 16

W 11/11	XIII. Partnerships	Chp. 15 #2, 9, 17
W 11/18	XIII. Cont'd.; XIV. Joint Ventures, XV. SEC Reporting	Appendix 15B, Chp. 14 #1, 2, 3, 4, 6
W 11/25	XVI. Derivatives, XVII. Foreign Operations	
W 12/2	XVI., XVII. Cont'd.	
W 12/9	<b>Final Exam</b> 1900-2100	

Meeting MW	<u>Lecture Notes</u> Topic	<u>Ed. 9 Text</u> Readings, <i>Homework Problems</i> #
W 8/19 M 8/24	I. Introduction; Business Combinations	Chp. 1 #3, 21, 23, 31, 38, 40; Chp. 3 #4, 7, 19, 23, 29, 32
W 8/26 M 8/31	II. Consolidated Statements: DOA	Chp. 4 #12,16,18, 17, 28,32
W 9/2 W 9/9	III. Postacquisition: Equity Method	Chp. 5; also pp. 298-400, 424-427; #5-2, 9, 10, 11,12,20,34, 37, 39
M 9/14	IV. Postacquisition: Cost Method;	Chp. 7 pp. 253-268, #7-1, 2, 6, 11, 14, 28, 37, 42A
W 9/16 M 9/21	V. Intercompany Revenue, Expenses, Nondepreciable Asset Transfers	
W 9/23	<b>Midterm Exam 1</b>	
M 9/28	VI. Depreciable Asset Transfers	Chp. 7 pp. 268-288; Appendix 7A
W 9/30	VI. Cont'd.	
M 10/5 W 10/7	VII. Intercompany Inventory Transfers	Chp. 6; Appendix: Cost Method; #3, 10, 11, 13, 14, 23, 34
M 10/12	VIII. Intercompany Debt: Loans, Leases, Bonds	Chp. 8; Appendix: Cost Method; #5, 13, 22, 24, 29A
W 10/14 M 10/19	IX. Preferred Stock, Multilevel Affiliations, Reciprocal Investments	Chp. 9 pp. 420-440; #5, 7, 13, 14, 22, 23
W 10/21 M 10/26	X. Consolidated SCF, EPS	Chp.10; #7, 8, 10, 12, 14, 16
W 10/28	<b>Midterm Exam 2</b>	

M 11/2	XI. Segment Reporting	Chp. 13 pp. 649-662; #1,2,7,13
W 11/4	XII. Interim Reporting	Chp. 13 pp. 662-676; #3, 6, 12, 15, 16
M 11/9		
W 11/11	XIII. Partnerships	Chp. 15 #2, 9, 17
M 11/16		
W 11/18		
M 11/23	XIV. Joint Ventures	Appendix 15B, Chp. 14 #1, 2, 3, 4, 6
W 11/25	XV. SEC Reporting	
M 11/30	XVI. Derivatives, XVII. Foreign	
W 12/2	Operations	
W 12/9	<b>Final Exam</b> 1500-1700	