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Fall 2015

## **ECON 2221**

YoungHa Ki University of New Orleans

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## Econ 2221-001 – Money & Banking Course Syllabus Fall 2015

**Class Time:** M, W & F 9:00-9:50

Class Room: KH 210
Instructor: YoungHa Ki
Email: yki1@uno.edu
Office: KH 426

**Office Hours:** W 10:00-11:50 and 2:00-3:00, and by appointment.

#### **Materials**

*Textbook:* The Economics of Money, Banking, and Financial Markets, 11th Edition, Frederic S. Mishkin.

Financial calculator (optional): TI BAII Plus or HP 10BII (Should have an IRR function). The TI BAII Plus is recommended and will be used for all in-class illustrations.

## **Course Description**

This course is designed to introduce students to the basics of money, banking and financial markets. We will survey a variety of topics ranging from the history of money to how markets interact globally. In between, we will look at the behavior of interest rates, financial institutions, and how the Fed conducts monetary policy. This class will provide the advanced understanding on macroeconomics and the fundamental sketch on the principles of financial management.

### **Grading Policy**

<u>Moodle is Important</u>. Quizzes and other materials will be posted to Moodle. Furthermore, your quiz and exam grades will be posted on Moodle to allow you to track your progress in the course and ensure that your grades have been recorded accurately. If there is a discrepancy with what is posted to Moodle and what was passed back to you, please notify me ASAP. Grade appeals will only be accepted for 1 week after the assignment has been passed back out. After 1 week has passed, I will not address previous quizzes and exams.

<u>Attendance:</u> You are required to attend all classes. It is important to attend class not only because of the attendance credit but also because of what you can learn in the class. Attendance will be checked at the beginning of each class.

<u>Quizzes:</u> Quizzes for each chapter will be posted on Moodle when each chapter is completed. You will have four days from the posting of the quiz to complete it. Otherwise, due date will be announced. You have unlimited time to take each quiz, but you can only submit it once. These quizzes are designed to give you practice and help you learn the material. Also, these will be good sources for your mid-terms and final tests. If you are having difficulty using Moodle, you should email me ASAP prior to the due date. Failure to do so may result in a zero for that quiz.

<u>Exams:</u> You will also be evaluated on three exams. The exams are scheduled in the course outline. All exams will be closed book. They may contain problems, true/false, multiple choice, and/or short answer questions. Format of the test will be announced prior to the test. Final is cumulative but will mainly cover chapters after the last mid-term test.

<u>Exam Make-up Policy:</u> You are expected to take all exams in class on the days in which they are given. **No Make-up Test**.

#### **Grade Breakdown:**

Attendance	10%
Quizzes	20%
Mid-term 1	20%
Mid-term 2	20%
Final Test	30%

### **Letter Grade:**

90 and above	A
80 to 89.99	В
70 to 79.99	C
60 to 69.99	D
59.99 and below	$\mathbf{F}$

**Communicating via e-mail:** When communicating with the instructor via email, be sure to use your *UNO e-mail* address. Also be sure to include something in the subject line, so that your issue can be promptly addressed. I will try to respond in a timely fashion to all communications. Also note: please use the e-mail address given at the top of this syllabus.

Academic Integrity: Academic Integrity is fundamental to the process of learning and evaluating academic performance. Academic dishonesty will not be tolerated. Academic dishonesty includes, but is not limited to, the following: cheating, plagiarism, tampering with academic records and examinations, falsifying identity, and being an accessory to acts of academic dishonesty. Refer to the UNO Judicial Code for further information. The Code is available online via the UNO webpage (www.uno.edu).

**Student Accommodations:** It is university policy to provide reasonable accommodations to students who have disabilities that may affect their ability to participate in course activities. Students with disabilities are encouraged to contact Disabled Student Services at 504-280-6222 to discuss their individual needs for accommodations. All information regarding disabilities is confidential between you and DSS.

**Classroom Decorum:** Please make sure that you switch your cell phones to silent/off BEFORE you come to class. Also, please refrain from using any other electric devices while class is in session (ie: laptops, tablets, MP3 players, hand-held gaming devices, etc.) *Above all*: respect yourself and your classmates.

**Course Outline:** The following is a preliminary outline of the course. The instructor reserves the right to revise this outline as needed. If so, revision will be posted or announced on Moodle or in class.

# **Tentative Schedule**

Date	Topic	Chapter(s)
8/19,21	Introduction, Why Study Money, Banking, and Financial Markets?	Ch1
8/24	An Overview of the Financial System.	Ch2
8/26,28	What Is Money?	Ch3 / Quiz 1
8/31, 9/2	The Meaning of Interest Rates.	Ch4
9/4	The Behavior of Interest Rates.	Ch5
9/7	Labor Day Holiday	
9/11	The Behavior of Interest Rates.	Ch5 / Quiz 2
9/14,16	The Risk and Term Structure of Interest Rates.	Ch6 / Quiz 3
9/18,21	The Stock Market, the Theory of Rational Expectations, and the Efficient Market Hypothesis	Ch7 / Quiz 4
9/23	Review	
9/25	Midterm Exam1	Ch1-7
9/28	An Economic Analysis of Financial Structure	Ch8
9/30, 10/2	Banking and the Management of Financial Institutions	Ch9
10/5,7	Economic Analysis of Financial Regulation	Ch10 / <b>Quiz 5</b>
10/9,12	Banking Industry, Structure and Competition	Ch11
10/14,16	Mid-Semester break (10/15-16)	
10/19,21	Financial Crises	Ch12 / <b>Quiz 6</b>
10/23	Review	
10/23	Midterm Exam 2	Ch8-12
10/26,28,30	Central Banks and the Federal Reserve System	Ch13
11/2,4,6	The Money Supply Process	Ch14 / <b>Quiz 7</b>
11/9,11,13	Tools of Monetary Policy	Ch15
11/16,18,20	The Conduct of Monetary Policy: Strategy and Tactics	Ch16 / <b>Quiz 8</b>
11/23,25	The Foreign Exchange Market	Ch17 / <b>Quiz 9</b>
11/26	Thanksgiving Break(11/26-27)	
11/30,12/2	The International Financial System	Ch18 / <b>Quiz 10</b>
12/4	Review	
12/9	Final Exam-Wednesday, 7:30-9:30 a.m.	Ch1-18