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Fall 2015

FIN 3300

Omer Unsal University of New Orleans

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# FIN 3300-003 FINANCE FOUNDATION Fall 2015

Instructor: Omer UNSAL

Office: KH 418 Phone: -E-mail: <u>ounsal1@uno.edu</u> Class Time: Monday- Wednesday 6-8:45 Classroom: KH 210 Office Hours: TuTh 11am-12pm

# **OBJECTIVES**:

The purpose of the course is to provide the foundations of finance, covering topics including time value of money, valuation, investment decisions, risk and return, asset pricing models, cost of capital, financing decisions, and options.

<u>TEXT</u>: Text book: Fundamentals of Financial Management (Concise, eighth Edition, ISBN- 13: 978-1-285-06514-4; ISBN 10: 1-285-06513-1) by Brigham and Houston, Thomson South- Western

# **REQUIREMENTS**:

**Lecture Notes:** Lecture notes/slides will be posted to Moodle before each class. You are encouraged to print them out and bring them to class. All lecture notes will be posted on Moodle in Course Document section.

**Calculator:** Financial calculator will be needed to do some of the homework so it is highly recommended that students purchase before Chapter 5 which is when we will cover the Time Value of Money. Any calculator that can perform uneven cash flows will be useful. The most popular ones are BA II PLUS or BA II PLUS PROFESSIONAL by Texas Instruments. A regular calculator though will be needed by chapter 3 to do ordinary math functions.

## Exams:

There will be one quiz, one mid-term exam and one final exam. A calculator is required for the exam, but use of the text storage feature will be violation of the code of the Code of Student Conduct. If you miss the exam, you must have a legitimate, reasonable, and verifiable excuse and must inform me in advance. If you miss the exam with an accepted excuse, a makeup exam will be given. Otherwise, you will get a zero.

# Homework:

Homework will be published in Moodle after each chapter. Each assignment will have a due date on Moodle. It will not be possible to submit your answers if you miss due date and time.

# A. Course Requirements:

The final grade will be determined based on the following:

- Mid-term exam 25%
- Quiz %20
- Final exam 35%
- Homework 15%
- Class participation 5%

If  $100 \ge X \ge 90$ , then your grade is A; if  $89 \ge X \ge 80$ , then your grade is B; if  $79 \ge X \ge 70$ , then your grade is C; if  $69 \ge X \ge 60$ , then your grade is D; if  $X \le 59$ , then your grade is F. NO PLUSES and MINUSES.

# **Classroom Rule of Conduct**

**1.** Be on time. Frequent interruptions due to late comers are disturbing and time-wasting. Please, do not come to class late.

2. All cell phones must of turned off or must be in silent mode during the class.

**3.** Laptop computers are allowed only for note taking and class exercises only.

**4.** Students are expected to treat faculty and students with respect. If you have any problem regarding this class, please notify me before you go on to finding any other solution.

## Accommodation and Academic Integrity:

1. Students with Disabilities: The University of New Orleans (UNO) is committed to providing for the needs of enrolled or admitted students who have disabilities under Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990 (ADA). In general, University policy calls for reasonable accommodations to be made for students with documented disabilities on an individualized and flexible basis. It is the responsibility of students, however, to seek available assistance at the University and to make their needs known. If you need such assistance, please contact Office of Disability Services, University Center (UC) 248, Phone: (504) 280-6222, Voice/TDD: 504-280-7284.

2. Academic Integrity: Academic honesty and intellectual integrity are fundamental to the process of learning and to evaluating academic performance. Maintaining such integrity is the responsibility of all members of the University. Academic dishonesty includes, but is not limited to, the following: Cheating, Plagiarism, Academic Misconduct, Falsification/Fabrication and Accessory To Acts of Academic Dishonesty. Visit: http://www.uno.edu/studentaffairs/accountability.aspx for more information.

*I, the instructor, reserve the right to make any changes to the requirement above.* 

# TENTATIVE COURSE OUTLINE Day

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<u>Day</u> 8/20	Introduction to Financial Management	CH. 1
8/25	Overview of Financial Markets, Instruments and Institutions	CH. 2
8/27	Financial Statements/ Cash Flow	CH. 3
9/1	Financial Statements/ Cash Flow	CH. 3
9/3	Analysis of Financial Statements	CH. 4
9/8	Analysis of Financial Statements	CH. 4
9/10	Time Value of Money	CH. 5
9/15	Time Value of Money	CH. 5
9/17	Quiz 1	СН. 1-5
9/22	Interest Rates/ Bond Valuation	CH. 6-7
9/24	Interest Rates/ Bond Valuation	CH. 6-7
9/29	Risk and Rates of Return	CH. 8
10/1	Risk and Rates of Return	CH. 8
10/6	Stocks and Their Valuation	CH. 9
10/8	Stocks and Their Valuation	CH. 9
10/13	Cost of Capital	CH. 10
10/15	Reschedule	
10/20	Cost of Capital	CH. 10
10/22	Cost of Capital	CH. 6-10
10/27	Midterm	CH. 6-10
10/29	Basics of Capital Budgeting	CH. 11
11/3	Basics of Capital Budgeting	CH. 11
11/5	Basics of Capital Budgeting	CH. 11
11/10	Capital Structure and Leverage	СН. 13
11/12	Capital Structure and Leverage	СН. 13

12	10	FINAL EAAIVI	СН. 9,10,11,13,14
12	/10	FINAL EXAM	СН 0 10 11 13 14
12	/3	Review Class – In class exercises	
12	/1	Review Class – In class exercises	
11,	/24-27	Thanksgiving Week No Class	
11,	/19	Dividend and Share Repurchases	CH. 14
11,	/17	Dividend and Share Repurchases	CH. 14